

# DECEMBER 2015 MORTGAGE RATE WATCHING

 [www.jasonwheeler.biz/2015/12/12/december-2015-mortgage-rate-watching/](http://www.jasonwheeler.biz/2015/12/12/december-2015-mortgage-rate-watching/)

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Well it seems like we've been going through this every month for the last 5 years...

Will the FED raise [rates](#) or not?

They keep talking about it but haven't done so in about 10 years.

This week brings a long-awaited rates decision from the Federal Reserve as well as a new handful of important economic data.

Meanwhile, lawmakers in Washington, D.C., need to come together on a long-term bill that would avoid another government shutdown, and movie theaters around the world will be transporting [Star Wars](#) fans to a galaxy far, far away.

| [READ THE DETAILS FROM FORTUNE HERE](#)

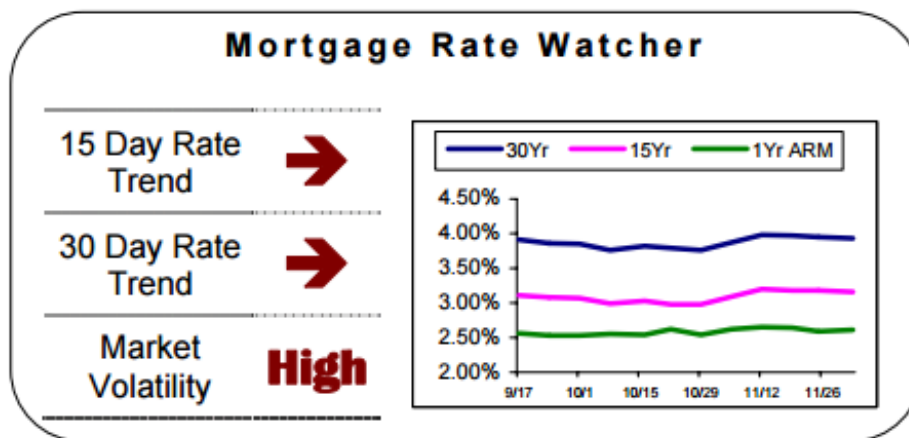
Will it be something feels different this time.

Or is the FED pulling out leg again on raising interest rates?

We are also in the full swing of the holiday season.

That means less buyers are in the market, inventory is lower and sellers are usually more motivated.

| [HERE ARE THE LOCAL REAL ESTATE DATA FIGURES FOR EAST BAY TOWNS](#)



## WILL THE FED RAISE RATES?

[Mortgage](#) rates spiked on last week after a bit of drama from the European Central Bank and

comments from Fed Chair Yellen.

## *MORTGAGES ARE BORING I'D RATHER HAVE A LAUGH*

Economic news continues to buttress the probability that the Federal Reserve will increase interest rates at its meeting next week.

While some additional economic acceleration would be great to hear, we are still in a very slow recovery.

However, according to many experts, we are now at a point where it makes sense for the Fed to move away from emergency levels of support.

The biggest news of last week was that the [unemployment](#) rate remained at 5.0% and another 211,000 new jobs had been created.

Even though the ISM indices each stepped backwards last week, the market appears to have already priced in a Fed rate increase. This week will likely be focused on Retail Sales data.

With some sectors of the economy slowing, a strong showing from consumers, in terms of dollars spent last month, will further increase the odds that we could end 2015 with the first increase from the Federal Reserve in almost ten years

## **MORTGAGE RATE TREND LAST THREE MONTHS**

I'm looking for rates to stay relatively flat and quiet until the FED makes their decision on the FED funds rate increase later in the month.

### **Float / Lock Recommendation**



If I were considering financing/refinancing a home, I would....

Lock if my closing was taking place within 7 days...

Lock if my closing was taking place between 8 and 20 days...

Lock if my closing was taking place between 21 and 60 days...

Float if my closing was taking place over 60 days from now...

This is only my opinion of what I would do if I were financing a home. It is only an opinion and cannot be guaranteed to be in the best interest of all/any other borrowers.



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## SOMETHING WORTH REMEMBERING

Good old Bob Ross was always painting those happy little trees.

Re framing and Turning life's screw ups into something positive is not always easy but it will will always keep you headed in the right direction.

Related posts:

1. [VIDEO: MORTGAGE RATE FORECAST JUNE 2015](#) I've been getting some great feedback from recent market updates...
2. [FHA MORTGAGE LOAN RULES – INSURANCE RATE LOWERED](#) FHA mortgage loan rules in the bay area have recently...
3. [BIG CHANGES TO FHA HUD LOANS SEPTEMBER 15th 2015](#) If you or a family member are in the process...

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